Sent: Thursday, October 24, 2024 9:05 AM
Subject: Fox Hills Condos - Important Notice

Dear Fox Hills Property Owner,

We are writing to our timeshare owners to make you aware that on October 7, 2024, the Association Board of Directors received a notice from the Developer, Jake Jacobson of FH Resort Limited Partnership, to vacate the Recreation Center building by November 2, 2024. Our request for an extension went unanswered so regrettably the building must close as of Monday, October 28, 2024, to ensure we have time to remove all Association owed property.

As mentioned at our annual owners' meeting, Mr. Jacobson along with *Developer appointed* Association board members Joe Jacobson and Ann Bonneville, engaged the *owner elected* Association board members in negotiations regarding funds believed to be due to and from each party. We appeared to be making some progress and in August Mr. Jacobson agreed to allow the Rec. Center to continue to do business under the current terms so long as the parties were in negotiations. We have a meeting scheduled in November to continue talks but despite this, he served the Association notice to vacate anyway. We are deeply disappointed the Jacobsons have chosen this path, but remain hopeful an equitable agreement can be reached, possibly ending in Association ownership of the building.

Par 5 Resort located just next door to us has confirmed our owners and guests will still enjoy free access to their pool and other facilities and will assist with late check-ins. The Par 5 Bistro has reopened, and owners will continue to receive a 15% discount on food and a discount on golf. The Rec. Center lobby amenities will be relocated into Villa 6B and all other amenities on property will remain open to guests and owners. Our dedicated staff is going above and beyond to ensure we can succeed without the Rec. Center for as long as this process may take, and your elected board members are committed to remaining steadfast in our defense of owners' rights and to keeping the Association financially viable both now and in the future.

Respectfully,

Your owner-elected board members:
Richard Glomski, President; Richard Isely, Vice President and Dave Holschbach, At Large